TAKAMIYA

Results Briefing Materials
for the Second Quarter of the Fiscal Year Ending March 31, 2026

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Agenda

・Topics

・Revision to the Consolidated Earnings Forecast for the Second Quarter (Cumulative) and Full Year Ending March 31, 2026

・Explanation of Consolidated Financial Results

・Segment Information in Detail

・Current Fiscal Year and Future Outlook

・Stock information

・Appendix

Topics

September 19, 2025

・Notice Regarding Change of Executive Officer

October 30, 2025

・Notice of Revision of Consolidated Earnings Forecasts for the Second Quarter (Interim) and Full Year Ending March 31, 2026

In addition to the above, various releases. IR information is available on our website.
https://corp.takamiya.co/en/ir/

Revision to the Consolidated Earnings Forecast for the Second Quarter (Cumulative) and Full Year Ending March 31, 2026

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Revision to the Consolidated Earnings Forecast

Summary of Revisions to Earnings Forecast

Results for the first half have outperformed the initial forecast. The second-half forecast remains as originally planned, and the positive variance in the first half has been incorporated into the full-year earnings forecast.

	2Q (Interim Period) of the FYE March 31, 2026				FYE March 31, 2026 First-Half Revised Forecast and Second-Half Original Forecast			
	Revised Forecast	Previously announced Forecast	Amount of Change	Rate of Change	**Revised Forecast**	Previously announced Forecast	Amount of Change	Rate of Change
Net Sales	**21,283**	22,500	(1,267)	(5.6%)	**48,133**	49,400	(1,267)	(2.6%)
Operating Income	**1,109**	470	639	136.0%	**2,939**	2,300	639	27.8%
Ordinary Income	**955**	190	765	402.6%	**2,415**	1,650	765	46.4%
Profit attributable to owners of parent	**577**	70	507	724.3%	**1,507**	1,000	507	50.7%
Earnings Per Share	**12.60**	1.53	-	-	**32.91**	21.85	-	-

*FY ended/ending March 31 *Unit: Million yen

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Revision to the Consolidated Earnings Forecast

Summary of Revisions to Consolidated Earnings for the 2Q (Interim) of the Fiscal Year Ending March 31, 2026

The interim-period performance has exceeded the initial forecast, reflecting solid growth due to higher recurring revenue, price adjustments, and enhanced productivity.

	2Q (Interim Period) of the FYE March 31, 2026			
	Revised Forecast	Previously announced Forecast	Amount of Change	Rate of Change
Net Sales	**21,283**	22,500	(1,267)	(5.6%)
Operating Income	**1,109**	470	639	136.0%
Ordinary Income	**955**	190	765	402.6%
Profit attributable to owners of parent	**577**	70	507	724.3%
Earnings Per Share	**12.60**	1.53	-	-

Factors Affecting Revenue and Operating Profit

- With the benefits of OPE-MANE being increasingly recognized by users, existing customers have expanded their usage, resulting in recurring revenue exceeding expectations.
- Building on the strengthened revenue base of OPE-MANE, price improvements in the rental service have been implemented. Although external shipments and labor revenue fell short of forecasts due to project delays, the ongoing price revisions have raised rental price levels and improved profit margins.

Factors Affecting Revenue

- Sales fell short of expectations due to a market environment favoring rental rather than outright sales.

Factors Affecting Operating Profit

- Contributions from customers' purchase of leased assets at certain large-scale projects supported operating profit.
- As part of building the platform foundation, upfront investments including M&A were made, leading to higher depreciation and amortization of goodwill. However, the effects of various investments, including DX initiatives, have started to materialize, improving productivity and enabling cost control, particularly in personnel expenses.

*FY ended/ending March 31 *Unit: Million yen

Revision to the Consolidated Earnings Forecast

Summary of Revisions to the Full-Year Consolidated Earnings Forecast

The second-half forecast remains unchanged, in line with the initial projection, and the full-year earnings forecast has been updated to incorporate the positive variance from the first half.

	FYE March 31, 2026 First-Half Revised Forecast and Second-Half Original Forecast			
	Revised Forecast	Previously announced Forecast	Amount of Change	Rate of Change
Net Sales	**48,133**	49,400	(1,267)	(2.6%)
Operating Income	**2,939**	2,300	639	27.8%
Ordinary Income	**2,415**	1,650	765	46.4%
Profit attributable to owners of parent	**1,507**	1,000	507	50.7%
Earnings Per Share	**32.91**	21.85	-	-

Full-Year Consolidated Financial Forecast

Full-Year Consolidated Earnings Forecast
= First-Half (Interim) Revised Forecast + Second-Half Original Forecast

- Platform Business: Expected to continue performing steadily.
- Sales Business: Purchases are anticipated to progress toward the end of the fiscal year, in line with trends.
- Rental Business: Although external shipment volumes are expected to fall short of the initial forecast, the ongoing effects of price revisions support maintaining the original forecast.

For each business segment, the second-half performance is expected to follow the initial forecast. Accordingly, the revised full-year earnings forecast maintains the original second-half forecast while reflecting the upside in the first half.

*FY ended/ending March 31 *Unit: Million yen

Explanation of Consolidated Financial Results

1. Consolidated Financial Results (April 2025 to September 2025)

1.1 Summary of Consolidated Financial Results

Growth in the platform business improved the gross profit margin, while operational efficiency initiatives, including DX, progressed, leading to an improved operating margin.

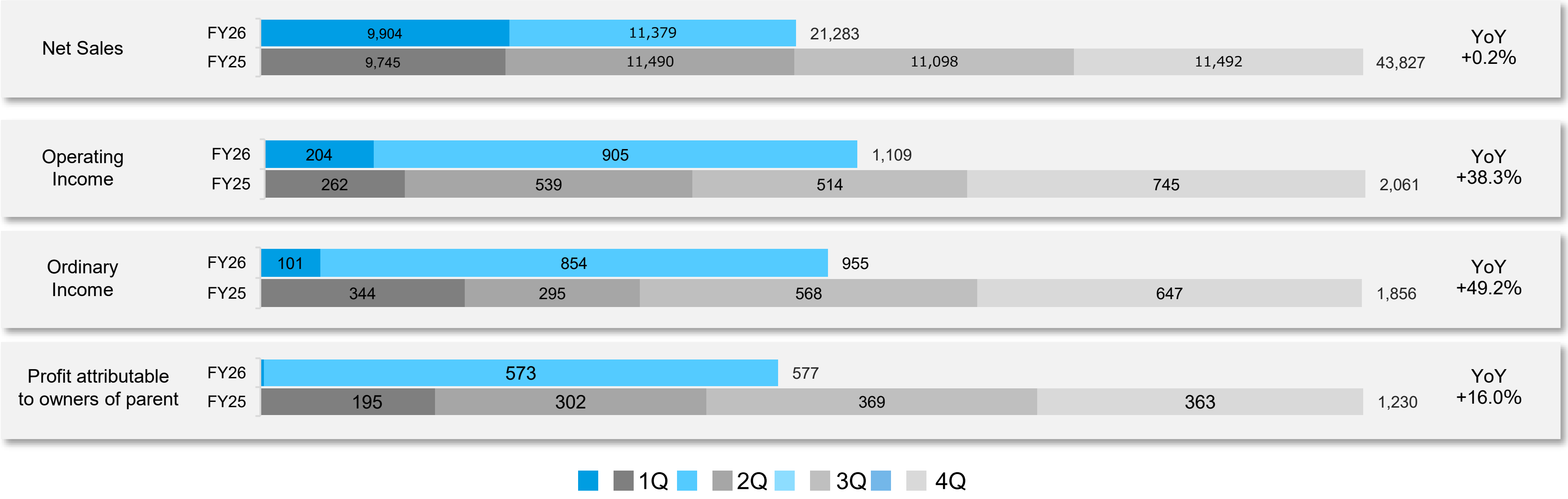
	Previously announced Forecast	Revised Forecast	Results for the 2Q of the FYE Mar 31, 2026	(For Reference) Results for the 2Q of the FYE Mar 31, 2025	YoY Change	YoY Growth Rate
Net Sales	22,550	21,283	21,283	21,236	+47	+0.2%
Gross Profit	-	-	7,269	6,834	+434	+6.4%
Gross Margin	-	-	34.1%	32.1%	+1.9 pt	-
EBITDA	-	-	4,041	3,604	+436	+12.1%
Operating Income	470	1,109	1,109	802	+306	+38.3%
Operating Income Margin	2.0%	5.2%	5.2%	3.7%	+1.4 pt	-
Ordinary Income	190	955	955	640	+315	+49.2%
Ordinary Income Margin	0.8%	4.4%	4.4%	3.0%	+1.4 pt	-
Profit Attributable to Owners of the Parent (Interim)	70	577	577	498	+79	+16.0%
Interim Profit Margin Attributable to Owners of the Parent	0.3%	2.7%	2.7%	2.3%	+0.3 pt	-
Interim Earnings per Share (EPS) (Interim Diluted Earnings per Share)	1.53 yen	12.60 yen	12.62 yen (12.12 yen)	10.70 yen (10.29 yen)	-	-

*FY ended/ending March 31 *Unit: Million yen

1. Consolidated Financial Results (April 2025 to September 2025)

1.2 Year-on-Year Comparison of Profit at Each Level

Profit at all stages surpassed the same period last year, with substantial improvement in profitability.



*FY ended/ending March 31 *Unit: Million yen

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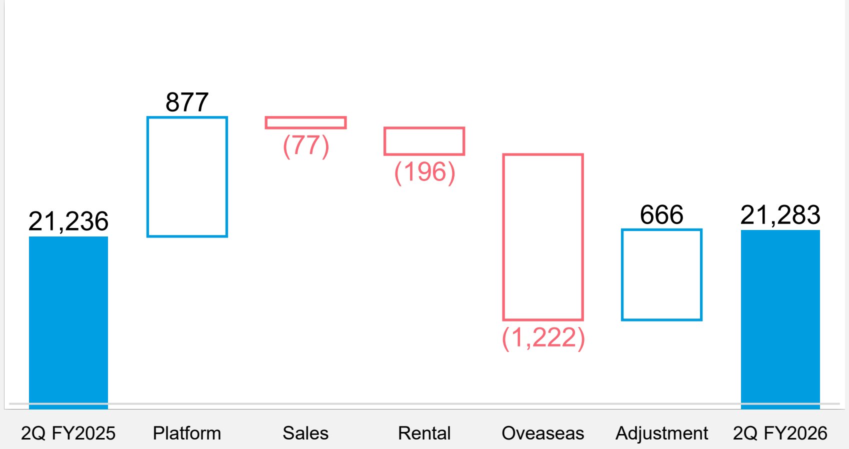
1. Consolidated Financial Results (April 2025 to September 2025)

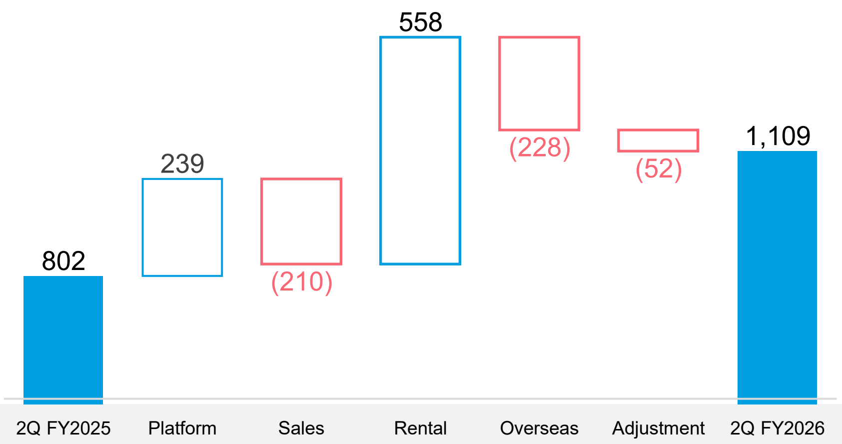
1.3 Comparison of consolidated performance indicators with the same period of the previous year

The newly established Platform Business segment achieved revenue and profit growth, while the Rental Business saw substantial profit growth from revised pricing.

Net Sales 47 million yen increase
(YoY 0.2% increase)



Operating Income 306 million yen increase
(YoY 38.2% increase)



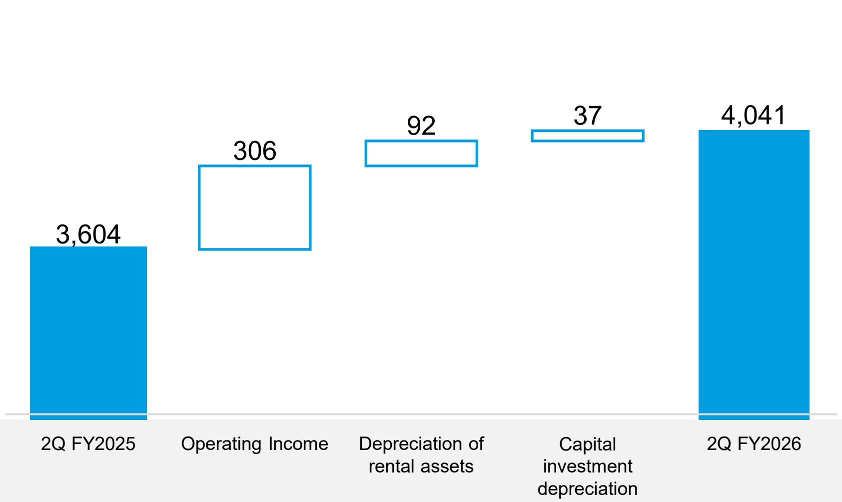
*FY ended/ending March 31 *Unit: Million yen

1. Consolidated Financial Results (April 2025 to September 2025)

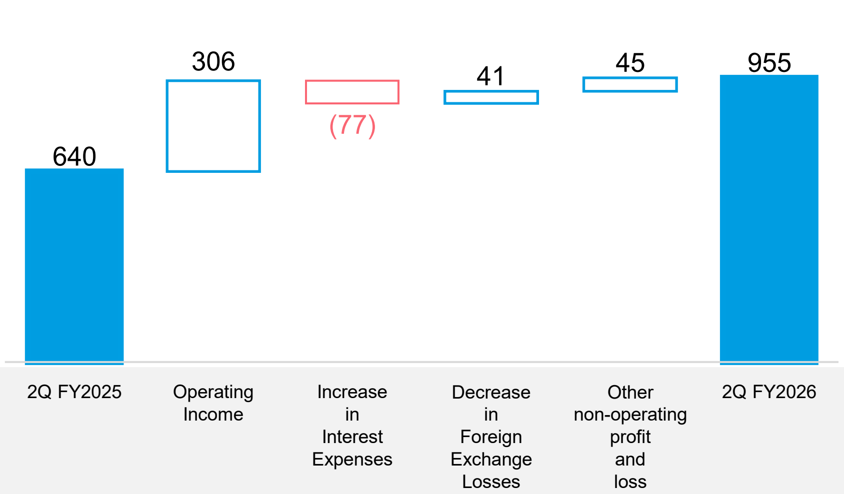
1.4 Comparison of consolidated performance indicators with the same period of the previous year

EBITDA exceeded the previous year, reflecting progress in investment recovery and improved profitability.

EBITDA 437 million yen increase
(YoY 12.1% increase)



Ordinary Income 315 million yen increase
(YoY 49.2% increase)



*FY ended/ending March 31 *Unit: Million yen

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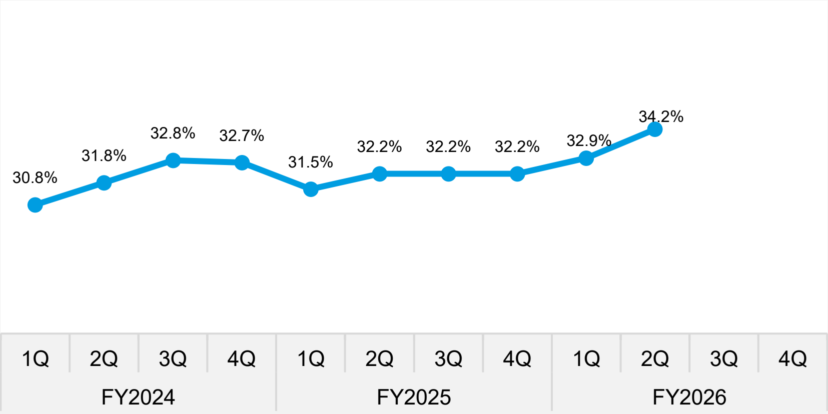
1. Consolidated Financial Results (April 2025 to September 2025)

1.5 Trends in Gross Profit Margin and Operating Income Margin

Growth in the platform business improved the gross profit margin, while the penetration of DX initiatives helped control SG&A expenses, resulting in a higher operating margin.

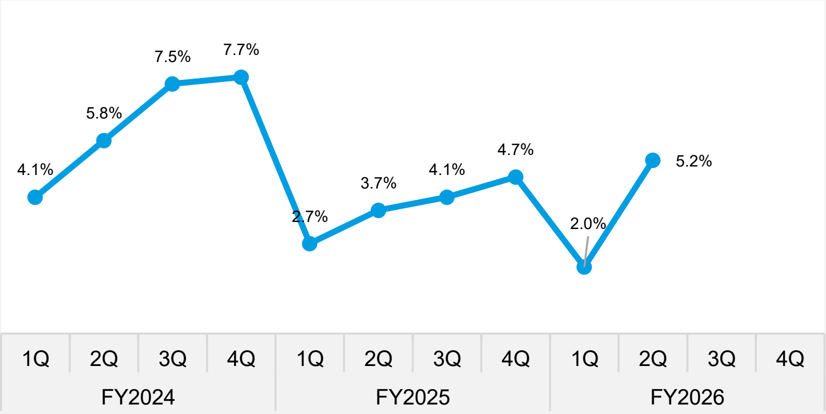
Trends in Gross Profit Margin (Cumulative)

Full Year : 32.7%	Full Year : 32.2%	During the period : 34.2%



Trends in Operating Income Margin (Cumulative)

Full Year : 7.7%	Full Year : 4.7%	During the period : 5.2%



*FY ended/ending March 31

1. Consolidated Financial Results (April 2025 to September 2025)

1.6 Summary of Results by Segment

Operating profit in the Platform Business increased significantly, and the portfolio shift is progressing smoothly

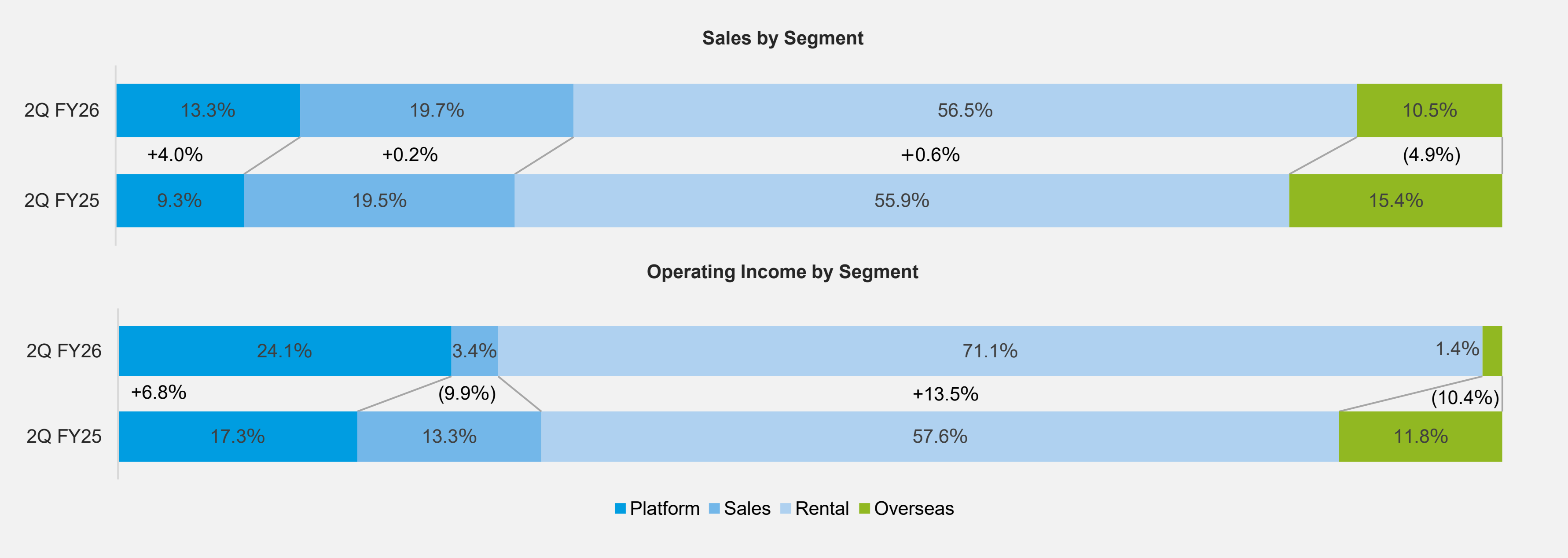
	Segment Sales			Segment Operating Income（margin）		
	2Q FY2025	2Q FY2026	YoY	2Q FY2025	2Q FY2026	YoY
Platform	2,191	3,068	+40.0%	388（17.7%）	627（20.5%）	+61.7%
Sales	4,624	4,546	(1.6%)	297（6.4%）	87（1.9%）	(70.6%)
Rental	13,223	13,027	(1.4%)	1,294（9.8%）	1,852（14.2%）	+43.1%
overseas	3,637	2,415	(33.6%)	265（7.3%）	37（1.6%）	(85.9%)

*FY ended/ending March 31 *Unit: Million yen

1. Consolidated Financial Results (April 2025 to September 2025)

1.7 Segment Composition Ratio

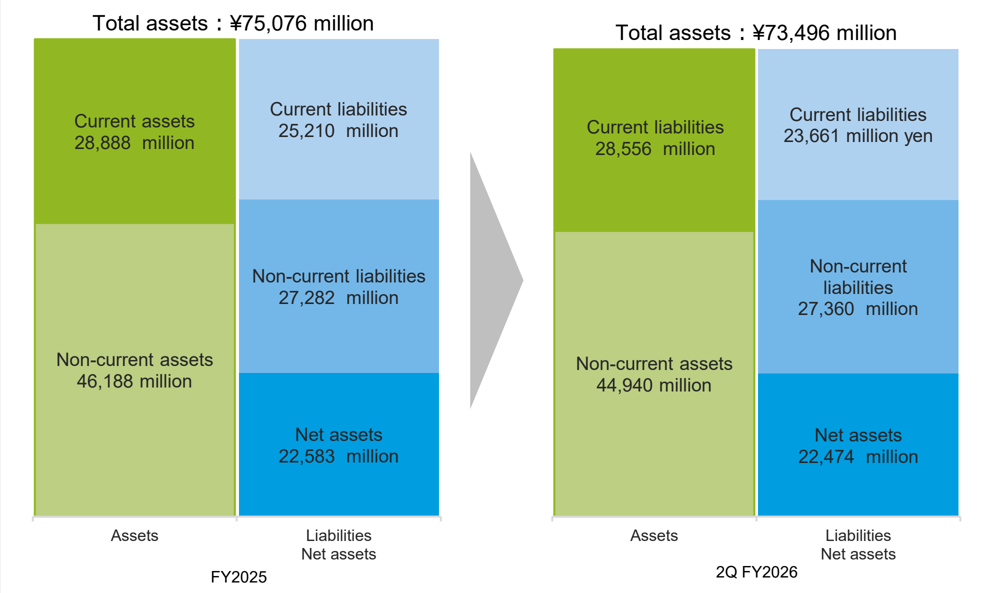
Both revenue and operating profit in the Platform Business increased significantly, with the portfolio shift progressing smoothly



1. Consolidated Financial Results (April 2025 to September 2025)

1.8 Balance Sheet

ROIC-driven management and growth in the platform business improved capital efficiency. Total assets decreased by ¥1,580 million, reaching ¥73,496 million.



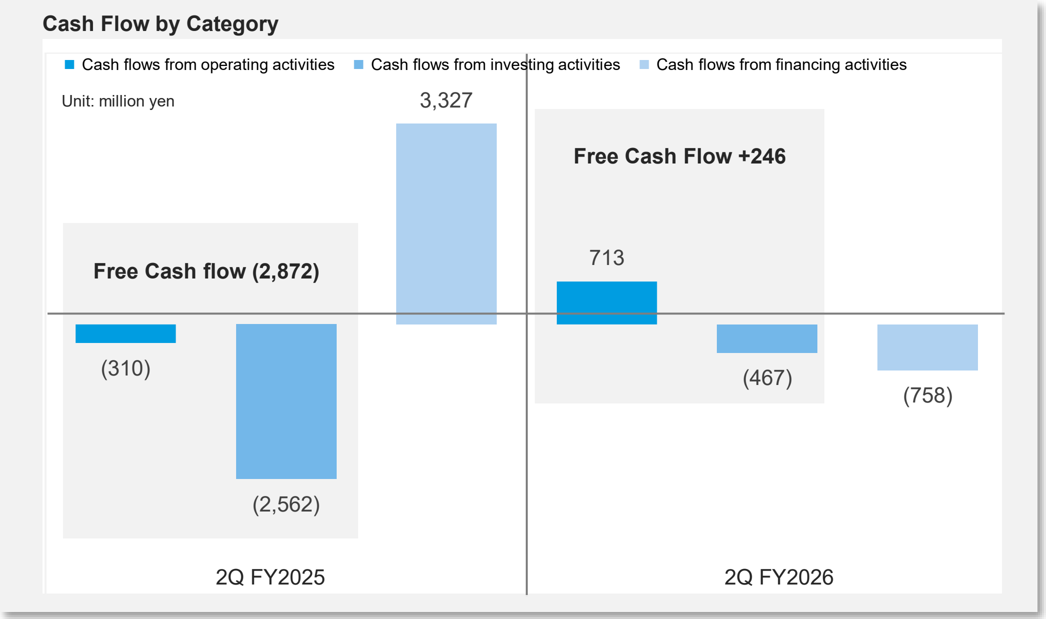
	Amount	Change from Previous Fiscal Year-End
Assets	73,496	(1,580)
Current assets	28,556	(322)
Cash and deposits	8,304	(540)
Inventories	9,002	(345)
Non-current assets	44,940	(1,248)
Assets For Rent,net	20,672	(313)
Investments and other assets (Other)	1,485	(461)
Liabilities	51,021	(1,471)
Current liabilities	23,661	(1,549)
Notes and accounts payable – trade	5,313	(511)
Short-term borrowings	6,029	(812)
Non-current liabilities	27,360	+77
Bonds payable	4,350	(352)
Long-term borrowings	20,283	＋1,105
Net assets	22,474	(108)
Shareholders' equity	21,223	+157

*Changes in the balance sheet are shown only for major items.

1. Consolidated Financial Results (April 2025 to September 2025)

1.9 Cash Flow

With the Platform foundation strengthened, free cash flow turned positive for the first time in three years, marking the transition to the investment recovery phase.

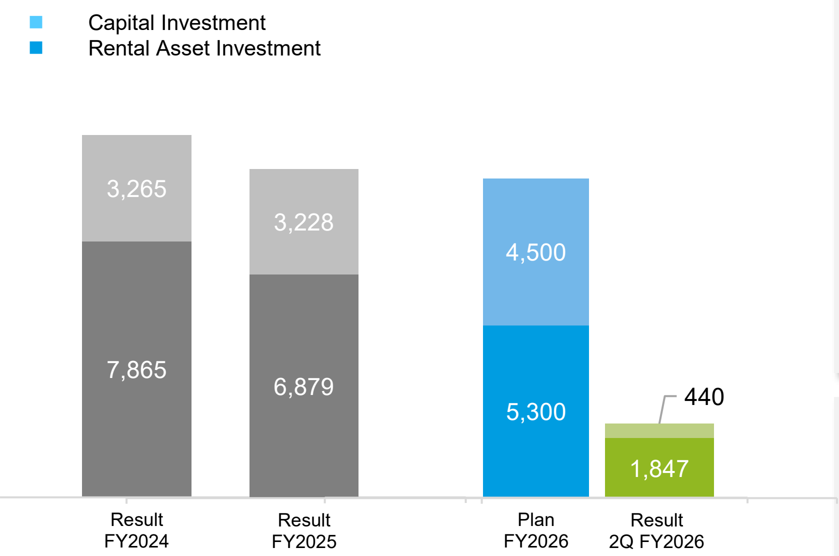


	2Q FY2025	2Q FY2026
Profit before income taxes	634	995
Net cash provided by (used in) operating activities	(310)	713
Depreciation	2,802	2,932
Purchase of Assets For Rent	(1,051)	(1,127)
Decrease (increase) in inventories	(3,620)	(812)
Net cash provided by (used in) investing activities	(2,562)	(467)
Purchase of property, plant and equipment	(2,347)	(496)
Net cash provided by (used in) financing activities	3,327	(758)
Net increase (decrease) in short-term borrowings	2,427	(785)
Proceeds from long-term borrowings	4,950	4,500
Repayments of long-term borrowings	(2,916)	(3,471)
Dividends paid	(372)	(457)
Effect of exchange rate change on cash and cash equivalents	67	(78)
Net increase (decrease) in cash and cash equivalents	521	(590)
Cash and cash equivalents at beginning of period	7,460	8,524
Cash and cash equivalents at end of period	8,008	7,934

1. Consolidated Financial Results (April 2025 to September 2025)

1.10 Investment Plans and Actuals Trend

Various investments were made in line with the plan to enhance platform functionality and promote digital transformation (DX).



Investment Policy
Base
To enhance the convenience of our solutions, we plan to open new Bases in areas with high construction demand and strong accessibility. We also intend to invest in expanding the functionality of existing Bases. (Currently constructing the Sapporo Base in Hokkaido)
Takamiya Lab.
A facility dedicated to the development and testing of our proprietary solutions. (Currently constructing Takamiya Lab. East)
DX (Digital Transformation)
Investments are being made to enhance the convenience of our solutions and to improve operational efficiency through standardization.
Rental Assets
We are developing high value-added products to deliver to our customers and strengthening our portfolio to ensure a stable and reliable supply capacity.

2Q Investment Results
Rental Assets
Planned investments in rental assets were carried out to strengthen supply capacity, including the replacement of damaged items.
Capital Expenditures
A greenhouse building was constructed at the TAKAMIYA AGRIBUSINESS PARK for solution testing and verification.

*FY ended/ending March 31 *Unit: Million yen

Segment Information in Detail

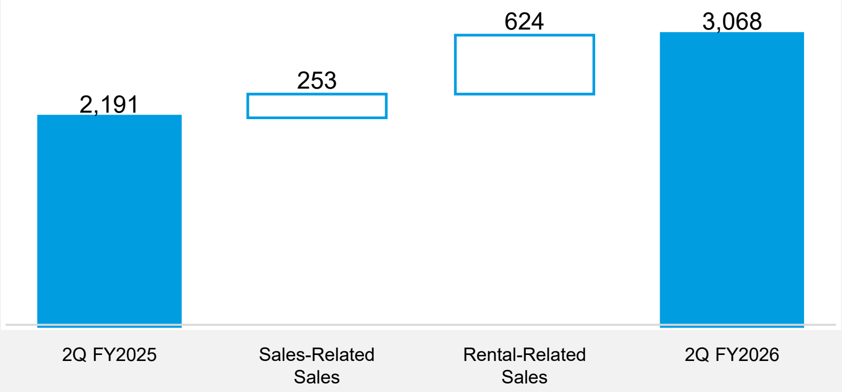
Platform Business

Factors behind changes from the same period of the previous fiscal year

Recurring revenue expanded as additional contracts (sales) and increased use of ancillary services were driven by the growing adoption of OPE-MANE service benefits.

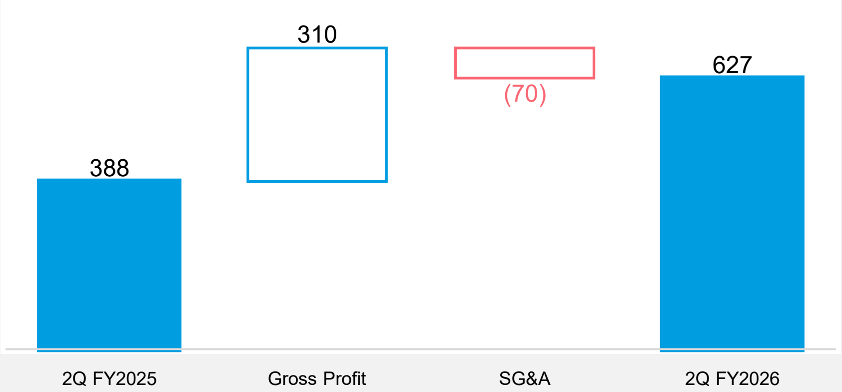
Segment Sales 877 million yen increase
（YOY 40.0% increase）

- Recurring revenue growth from OPE-MANE users
- Higher ARPU and increased rental of missing materials



Segment Operating income 239 million yen increase
（YOY 61.7% increase）

- Gross profit increased due to higher service usage
- SG&A expenses increased as resources were invested in solution development.



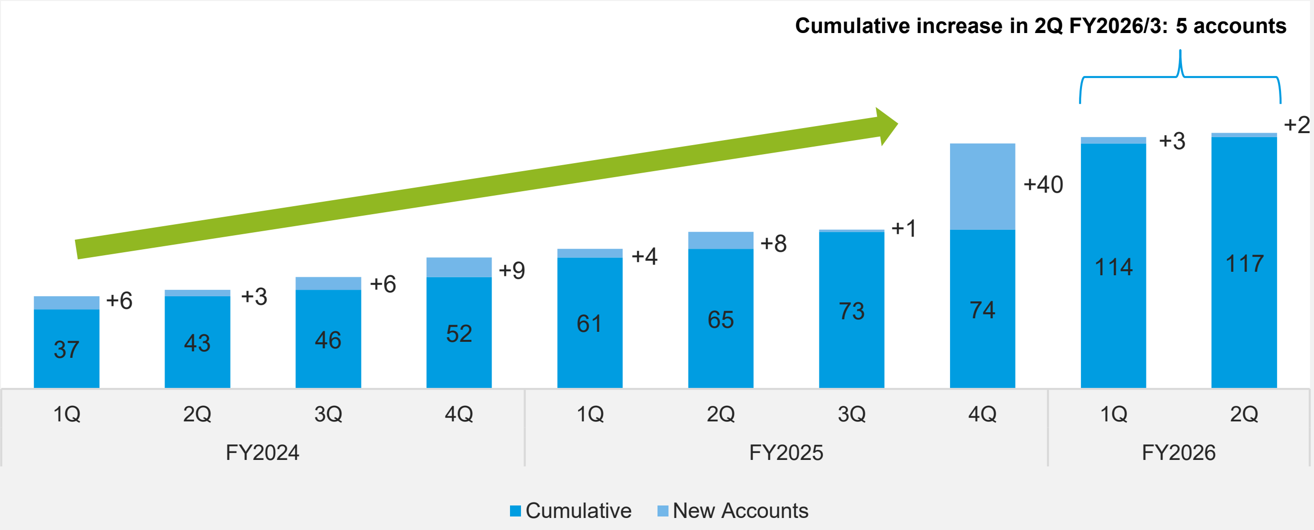
*FY ended/ending March 31 *Unit: Million yen

Platform Business

OPE-MANE Account Growth

OPE-MANE new accounts tend to increase toward the end of the fiscal year in preparation for construction projects in the following year.

OPE-MANE Account Growth



Cumulative number of OPE-MANE accounts

119 accounts

as of 2Q FY2026

*Unit: Million yen *FY ended/ending March 31

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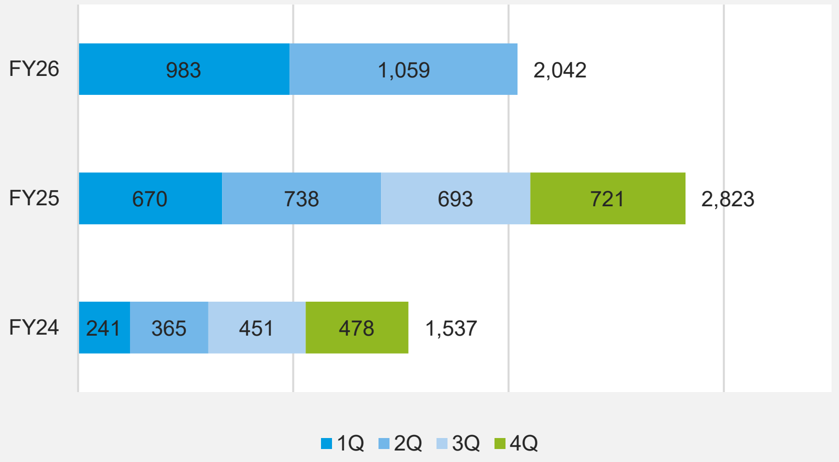
Platform Business

Platform Business Revenue Composition

Recurring revenue steadily increased with growth in OPE-MANE users and contract value, with sales trending upward toward the fiscal year-end.

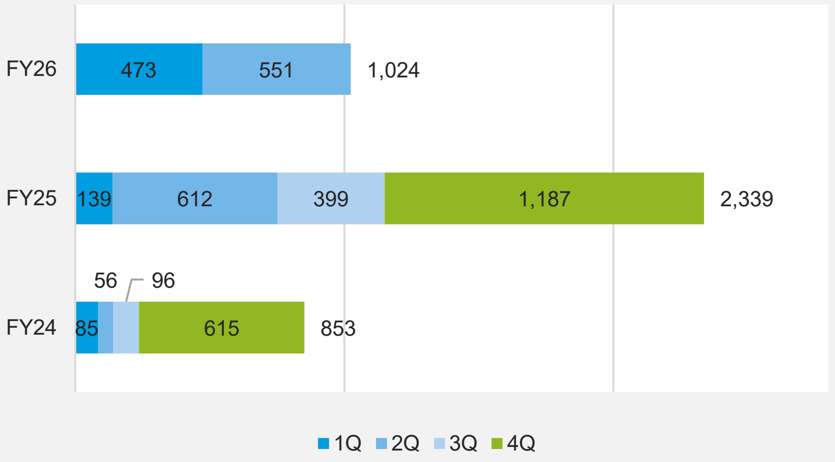
Recurring revenue (rental-related sales)

Additional rental revenue from OPE-MANE users.
Provided at fixed pricing, resulting in high profitability.



OPE-MANE Sales Revenue (sales-related)

Sales revenue based on OPE-MANE service usage,
generated at initial sign-up and through additional sales.



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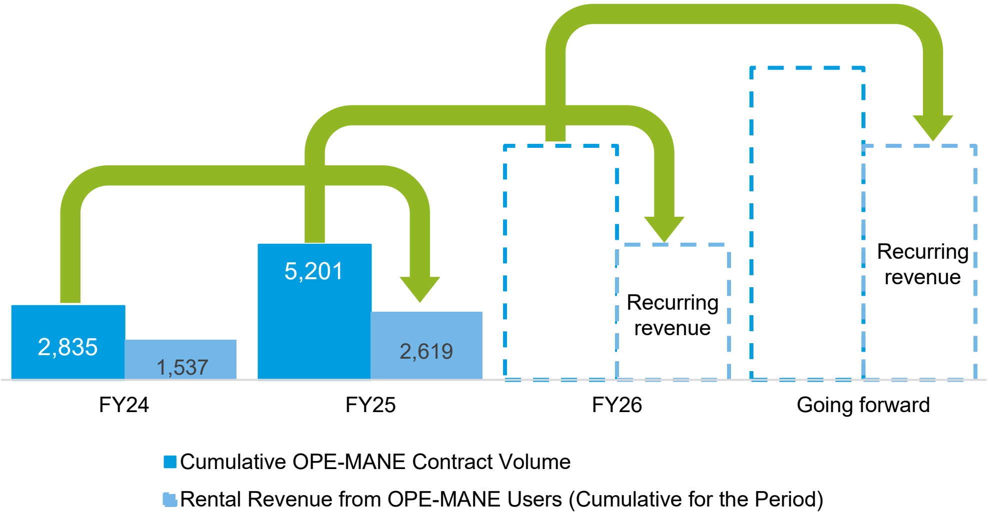
Platform Business

Trends in OPE-MANE Contract Volume and Rental Usage by OPE-MANE Users

With the increase in OPE-MANE sales contract value, rental revenue (recurring revenue) generated by users has also grown. In the following fiscal year, rental revenue equivalent to the cumulative sales contract value up to the previous year is expected.

Cumulative OPE-MANE Contract Volume and Rental Revenue from Users



Increase in Recurring Revenue from OPE-MANE

Cumulative OPE-MANE sales contract value for the fiscal year ending March 2025 was ¥5,201 million.

In the fiscal year ending March 2026, recurring revenue equivalent to the cumulative sales contract value up to the previous year is expected.

As the number of OPE-MANE users and cumulative contract volume grow, rental usage of peripheral materials and shortage materials has increased. Additionally, for excess or shortage materials, adjustments can be made through buy-and-sell transactions using Iq-Bid.
→ As OPE-MANE users continue to purchase and rent Iq systems, recurring revenue increases.

Note: The Iq System used with OPE-MANE is not compatible with other temporary equipment, and cannot be combined with anything other than the Iq system. Additionally, rentals can now be shipped from a single location.

*FY ended/ending March 31 *Unit: Million yen

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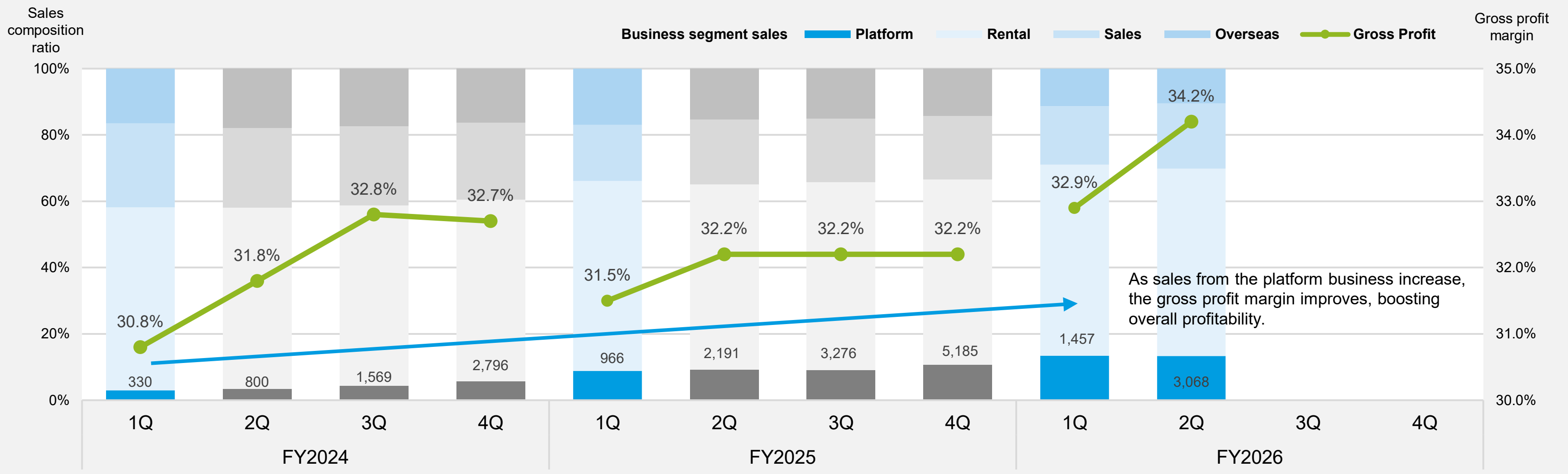
Platform Business

Correlation between the platform business and consolidated performance

As the share of the platform business in the segment sales composition ratio increases, the gross profit margin improves.

Correlation between segment sales composition ratio and consolidated gross profit margin



*FY ended/ending March 31 *Unit: Million yen

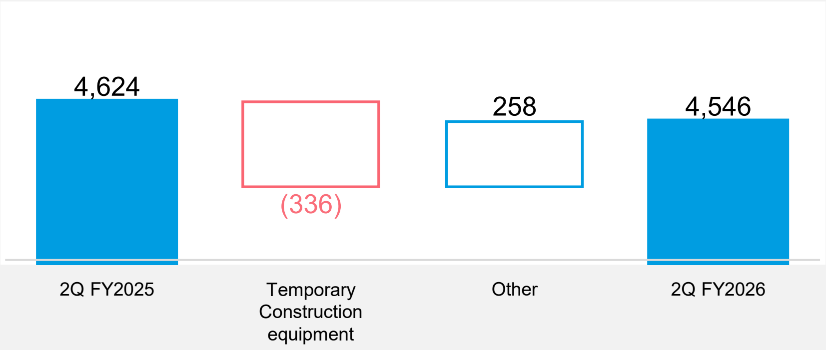
Sales Business

Factors behind changes from the same period of the previous fiscal year

Amid labor shortages delaying project starts and rising construction costs strengthening rental trends, OPE-MANE usage is also increasing, shifting away from traditional temporary equipment purchases.

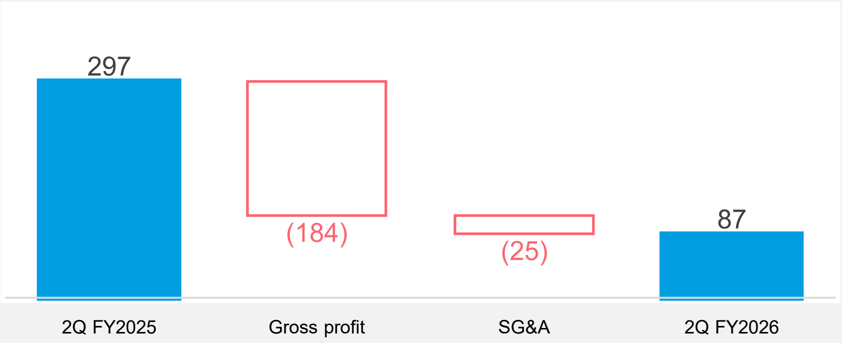
Segment Sales 77 million yen decrease (YoY 1.6% decrease)

- Procurement shifted toward OPE-MANE and traditional rentals, leading to a decline in temporary equipment sales
- Sales in used equipment and environmental segments exceeded last year's levels.



Segment Operating Income 210 million yen decrease (YoY 70.6% decrease)

- Gross profit decreased due to lower revenue from temporary equipment-related business.



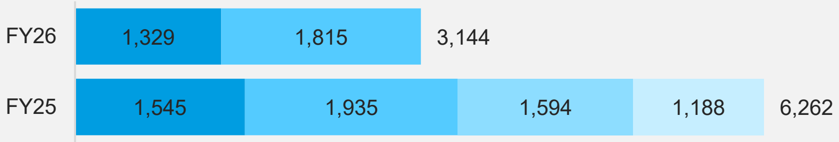
*FY ended/ending March 31 *Unit: Million yen

Sales Business

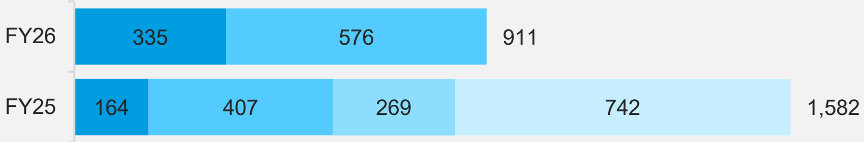
Sales by Sector

While temporary equipment revenue declined due to stronger OPE-MANE and rental procurement trends, scaffold buyback sales increased.

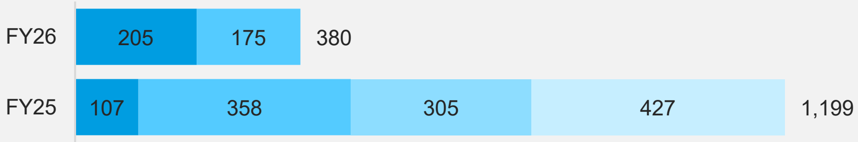
Construction temporary equipment
Including Iq systems, suspended scaffolding, shoring, and general-purpose materials.



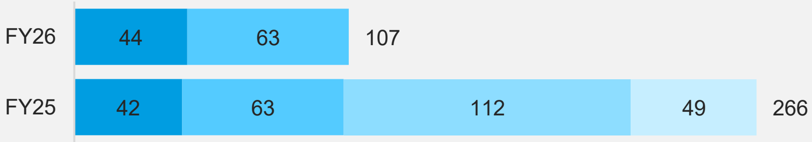
Secondhand
Scaffolding materials are exchanged as trade-ins and sold when the IQ system is sold..



Environment-related
PV-related products such as agricultural greenhouses and solar carports.



Construction materials
Building and structural materials with seismic and vibration isolation functions.



*FY ended/ending March 31 *Unit: Million yen

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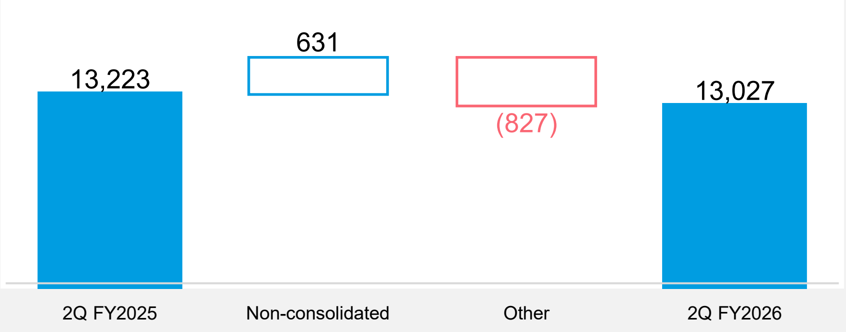
Rental business

Factors behind changes from the same period of the previous fiscal year

With the adoption of platform services, rental pricing improved, leading to enhanced profitability.

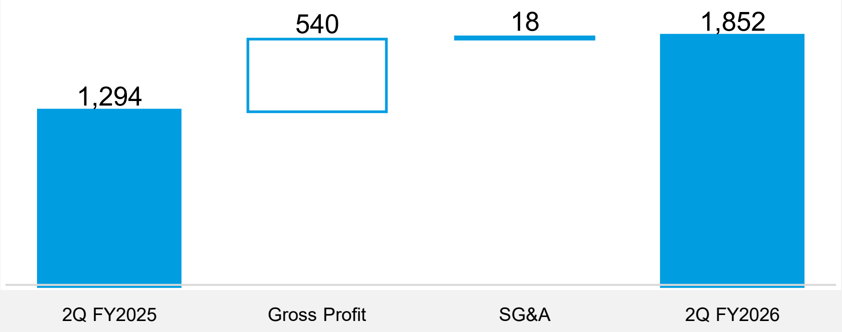
Segment Sales 196 million yen decrease
(YoY 1.4% decrease)

- Rental volume increased in both construction and civil engineering, mainly driven by Hokkaido Shinkansen-related projects.
- Some project starts were delayed due to labor shortages.



Segment Operating income 558 million yen increase
(YoY 43.1% increase)

- Gross profit margin improved due to pricing revisions.
- Slight increase in personnel expenses from human capital investments.



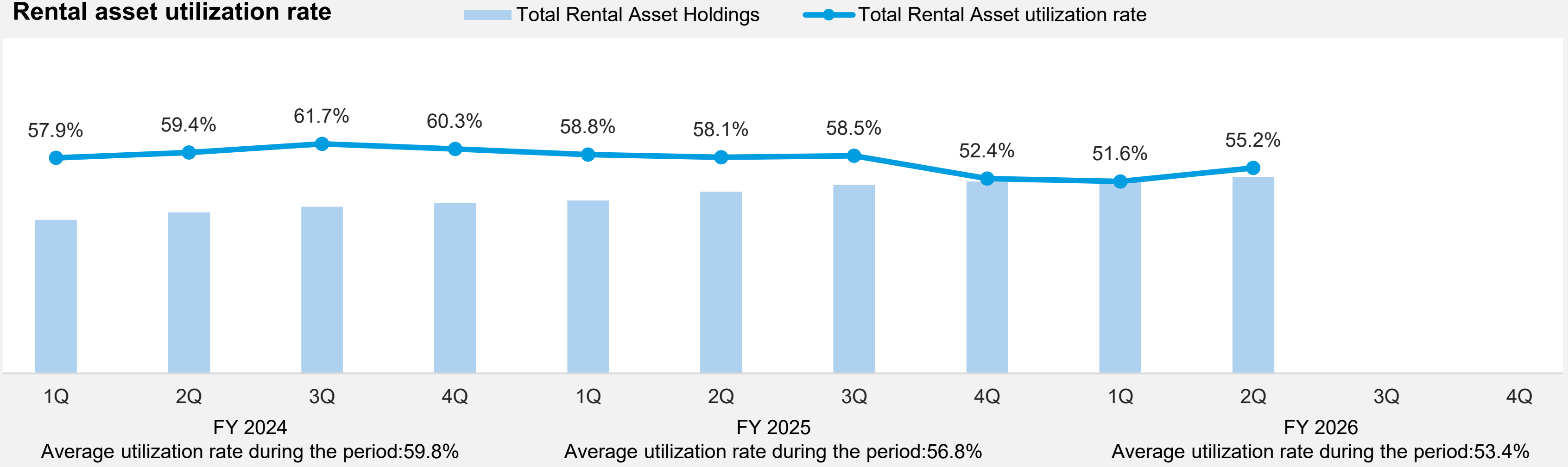
*FY ended/ending March 31 *Unit: Million yen

Rental business

Rental Asset Utilization Rate

With rentals for projects such as the Hokkaido Shinkansen ramping up, rental volume increased YoY, while utilization rate declined from the previous period due to higher rental asset holdings.

Rental asset utilization rate



Utilization rate (%) = Rental volume / Total holdings

*FY ended/ending March 31

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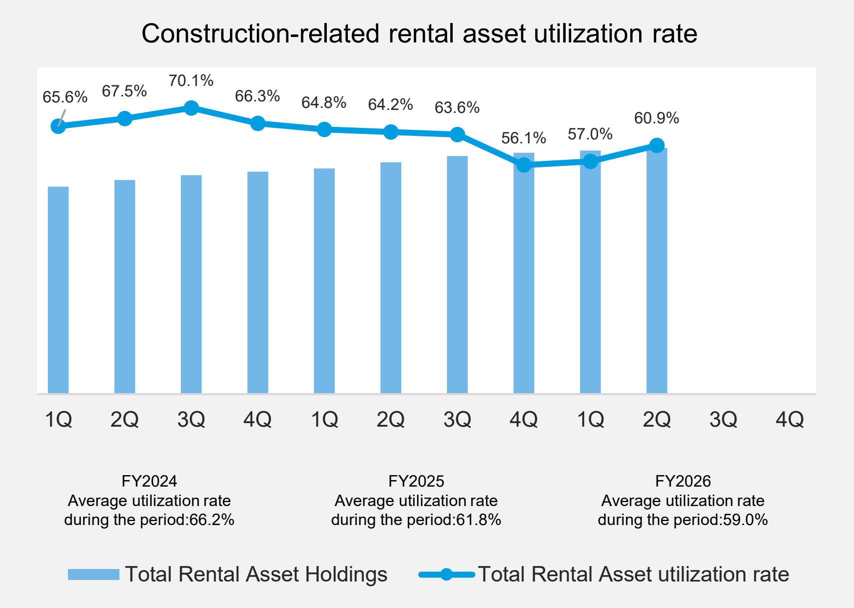
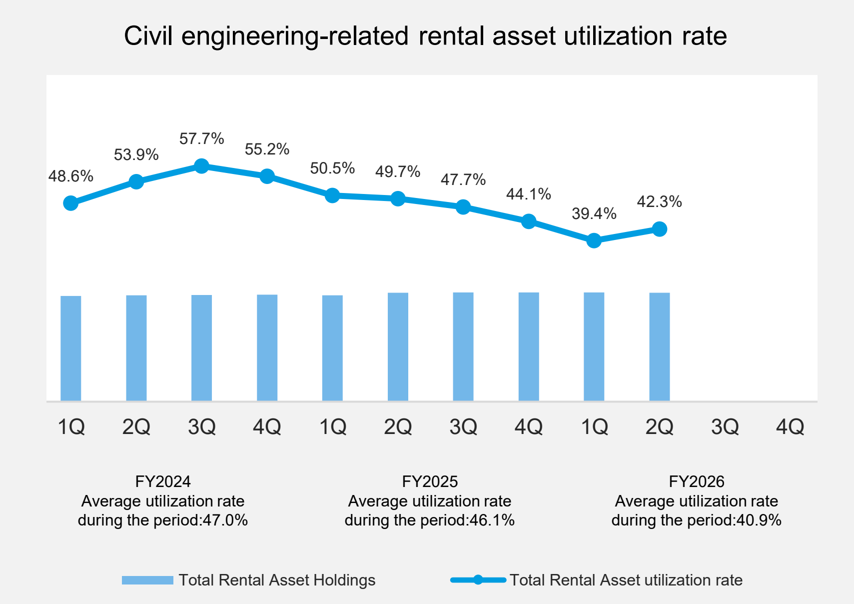
Rental business

Utilization Rates by Rental Asset Classification

Utilization rate increased heading into peak construction periods, but higher asset holdings led to a decline in utilization.





*FY ended/ending March 31

Utilization rate (%) = Rental volume / Total holdings

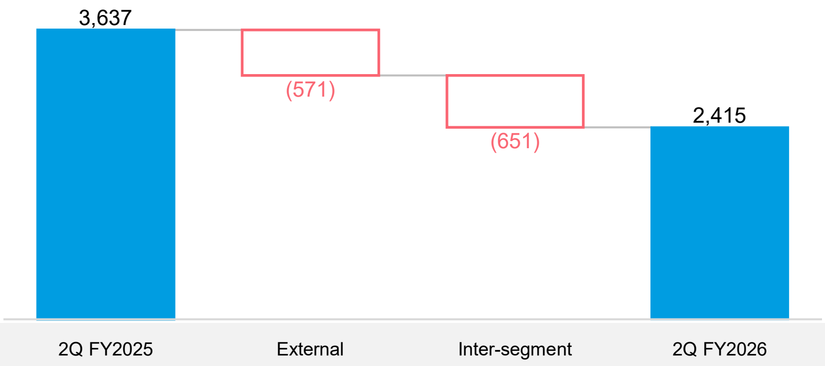
Overseas business

Factors behind changes from the same period of the previous fiscal year

Considering declining domestic demand and inventory levels, manufacturing activities at overseas subsidiaries were adjusted, resulting in a decrease in internal sales (manufacturing sales). In addition, worsening market conditions led to lower external sales at subsidiaries in South Korea and the Philippines.

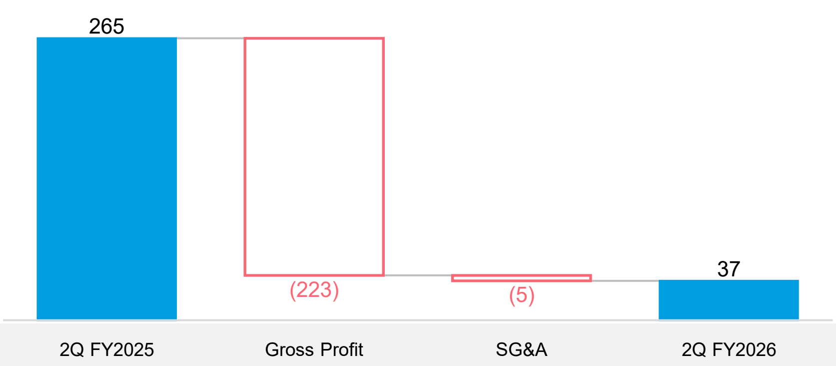
Segment Sales 1,222 million yen decrease （YoY 33.6% decrease）

- Sluggish domestic sales in Japan led to a decline in intercompany sales.
- Economic uncertainty and rising interest rates in South Korea dampened construction investment, resulting in lower external sales.



Segment Operating income 228 million yen decrease （YoY 85.9% decrease）

- Gross profit decreased due to lower revenue.
- SG&A expenses increased slightly as the business foundation was strengthened.

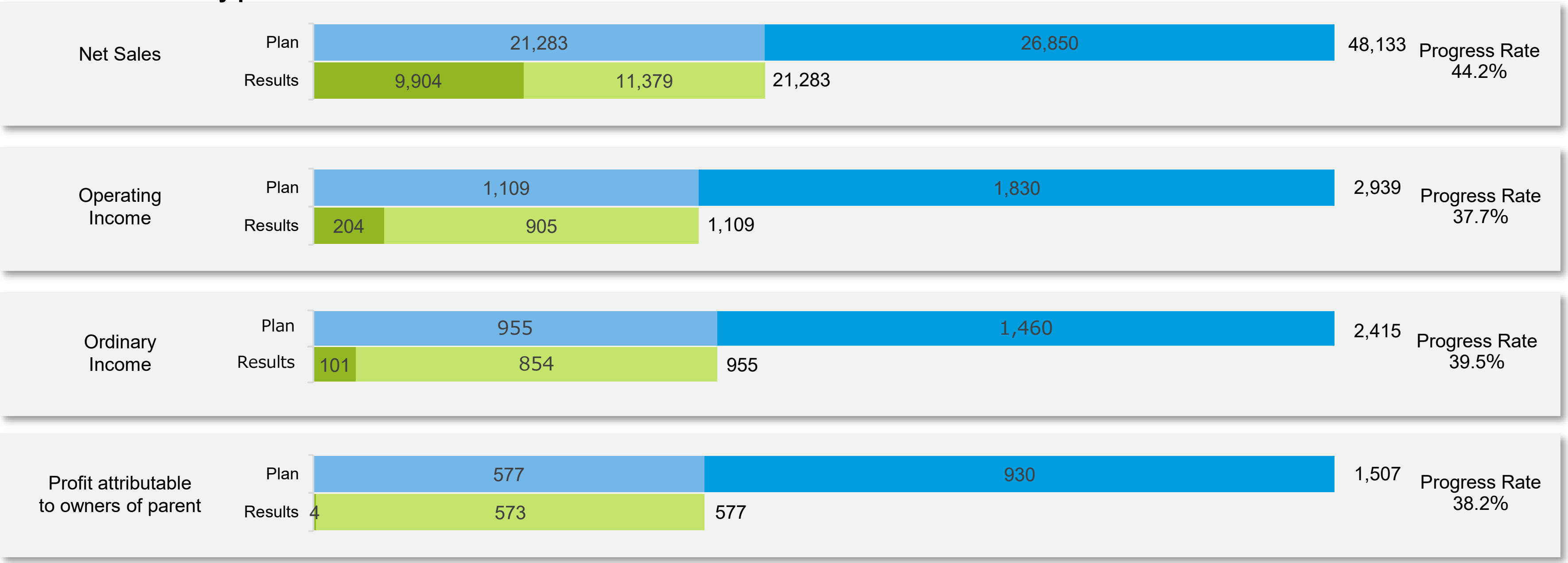


*FY ended/ending March 31 *Unit: Million yen

Future outlook

Progress Toward FYE March 31, 2026 Earnings Plan

Revised earnings forecasts show significant profit growth, with each profit level expected to accumulate toward the second half, when construction activity peaks.

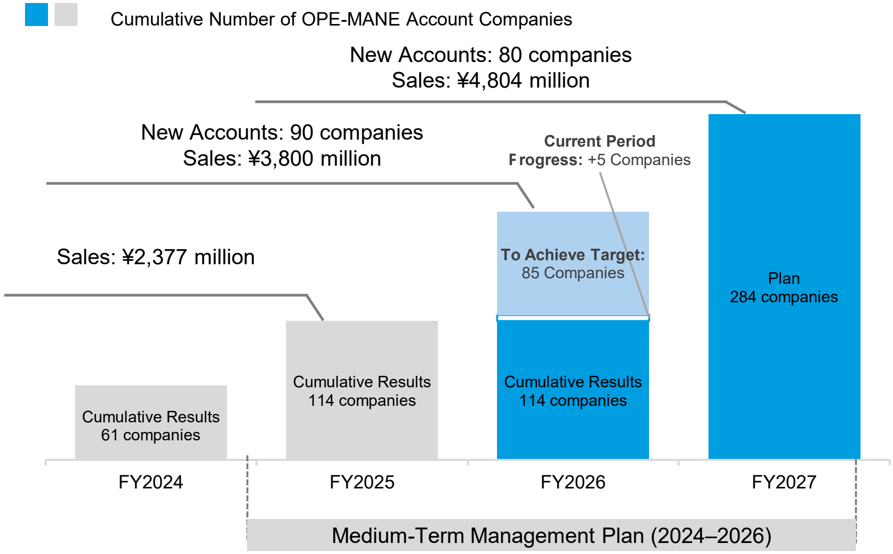


*FY ended/ending March 31 *Unit: Million yen

Platform Business-Related KPIs

Aim to increase recurring revenue through growth in OPE-MANE solution accounts and sales value.

Trends in OPE-MANE Account Numbers and Sales



Platform Metrics – Fiscal Year Ending March 2027

- **Cumulative Number of OPE-MANE Account Companies:** 284

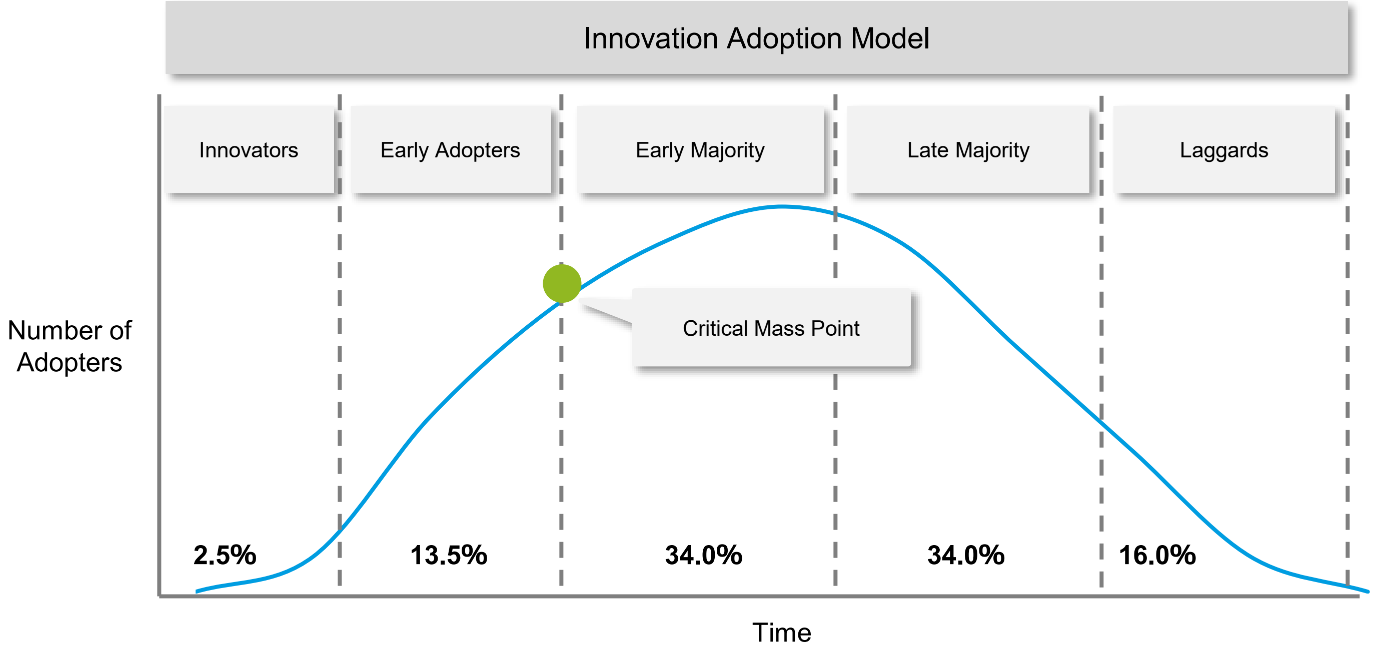
  (Achievement Rate: 41.9%)
- **Three-Year Cumulative OPE-MANE Sales:** ¥10,900 million

By increasing both the number of account companies and total contract sales, we aim to grow recurring revenue (additional rental income) and accelerate the shift toward a stock-based business model.

*FY ended/ending March 31 *Unit: Million yen

De facto standard strategy for the Iq System through the platform

As the adoption of our scaffolding products progresses and reaches the critical mass point, the spread of our platform will accelerate.



Scaffolding Market Assumption:

Estimated Total Market Volume:

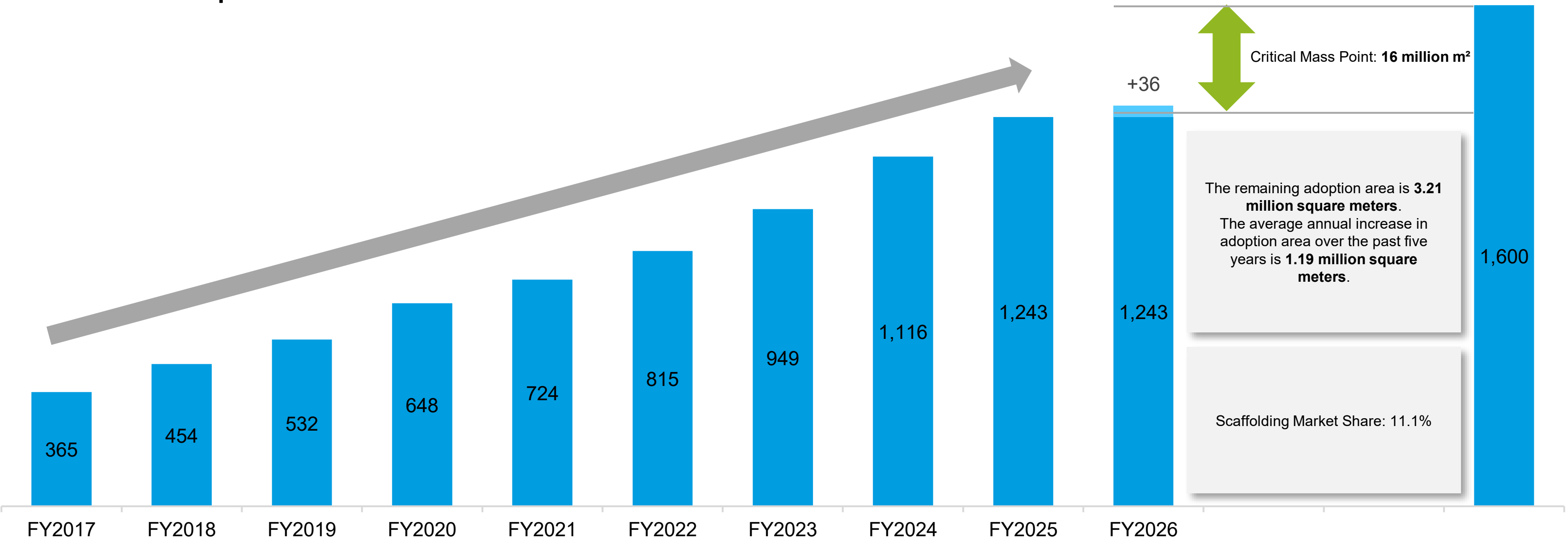
Approx. 100 million m²

Critical Mass Point: **16 million m²**

De facto standard strategy for the Iq System through the platform

Iq System Adoption Area(Cumulative area including our rental assets and sales achievements)

Total cumulative adoption area: 12.79 million m²

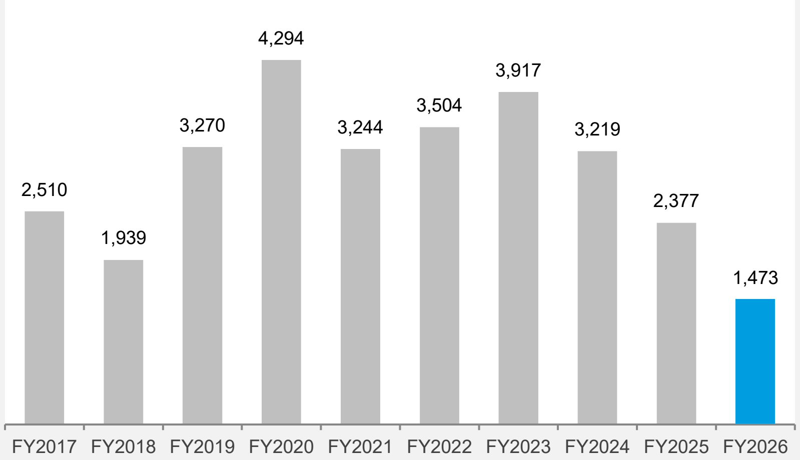


*FY ended/ending March 31

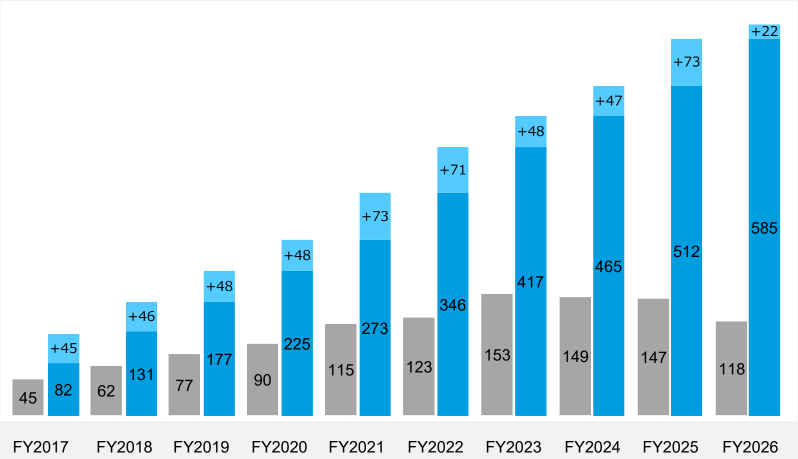
De facto standard strategy for the Iq System through the platform

Development of high value-added services has led to an increasing trend in both new and additional purchases.

Iq System Sales
Cumulative sales amount **32.0** billion Yen



Cumulative number of sales for Iq System
Cumulative number of sales: 607 companies

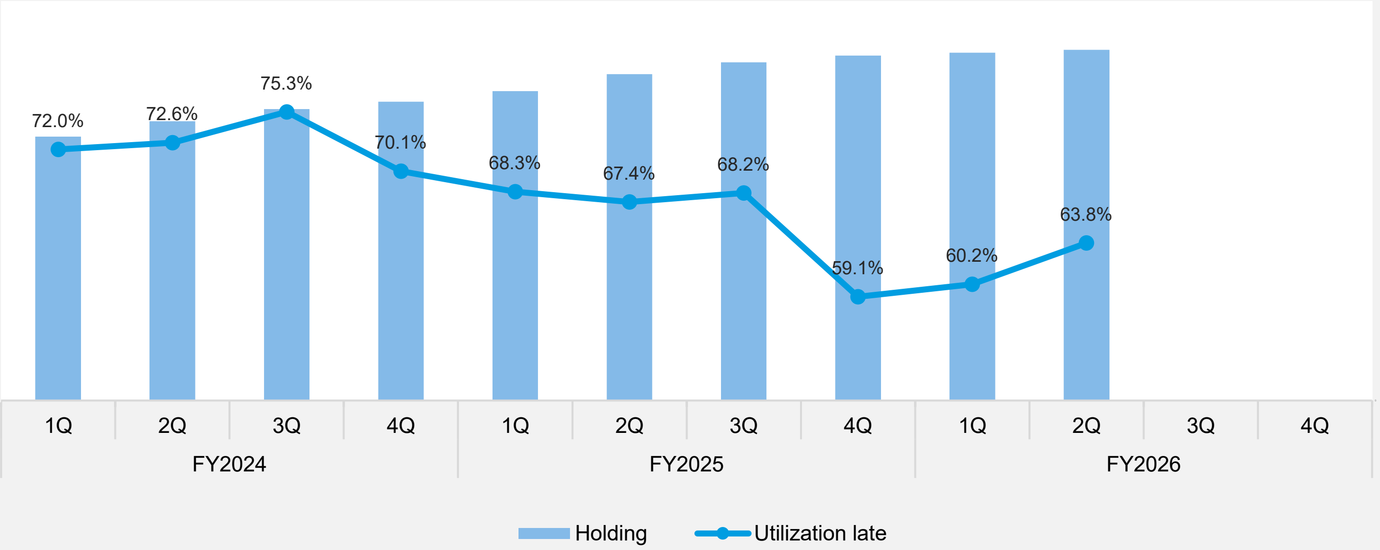


*FY ended/ending March 31

De facto standard strategy for the Iq System through the platform

As the Iq system inventory increases, the utilization rate decreases, but the lending volume shows an increasing trend.

Rental Asset Utilization Rate



*FY ended/ending March 31

Utilization rate (%) = Rental volume / Total holdings

Stock Information

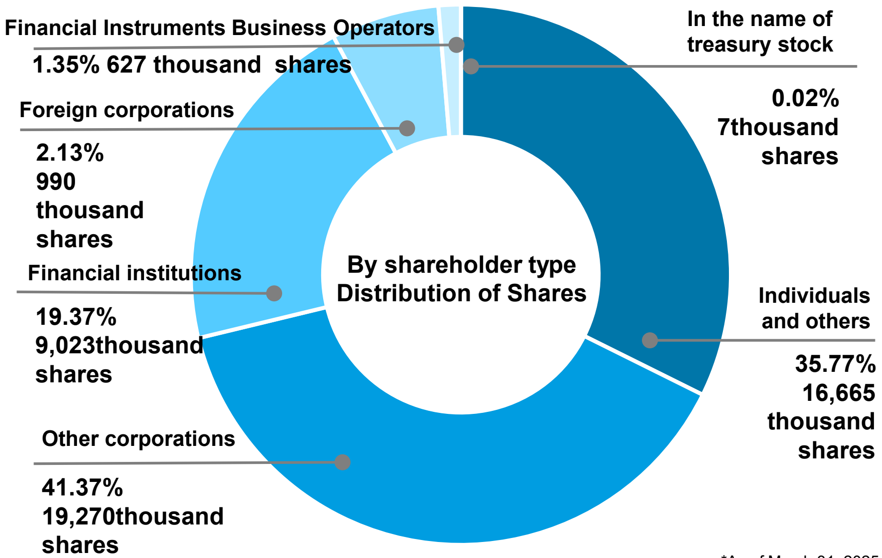
TAKAMIYA

Stock Information

Basic Information

Stock Information

Listed on	Tokyo Stock Exchange Prime Market
Securities code	2445
Share Unit	100 shares
Number of shares issued	46,585,600 shares
PER	14.40 times (as of March 31, 2025)
PBR	0.76 times (as of September 30, 2025)



*As of March 31, 2025

Stock Information

Number of Shareholders and Shareholder Composition

The number of shareholders is trending upward, with an increasing proportion of individual shareholders.

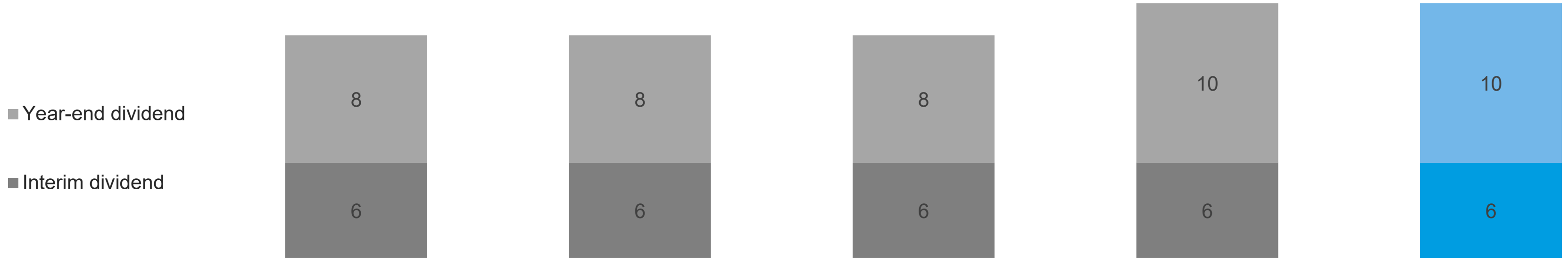
	End of March 2022	End of March 2023	End of March 2024	End of March 2025	End of September 2025
Number of shareholders at end of the period	4,052	4,159	4,704	5,659	7,491
Share Structure					
Government and Local Governments	0.00 %	0.00%	0.00%	0.00%	0.00%
Financial institutions	22.12 %	20.67%	19.68%	20.95%	19.37%
Financial Instruments Business Operators	0.61 %	0.90%	1.29%	1.33%	1.35%
Other corporations	23.88 %	24.86%	32.21%	38.89%	41.37%
Foreign corporations	6.78 %	6.90%	9.67%	6.49%	2.13%
Individuals and others	46.59 %	46.65%	37.15%	32.31%	35.77%
Treasury stock	0.02 %	0.02%	0.02%	0.02%	0.02%
Of which, number of shares established in investment trusts	10.64 %	8.35%	7.89%	7.07%	6.65%
Number of shares established in pension trusts	0.68 %	1.07%	1.06%	1.04%	0.40%

Stock Information

Shareholder Returns

The dividend policy is progressive, with a target payout ratio of 35% or higher. With a forecasted annual dividend of 16 yen for the fiscal year ending March 2026.

Dividend Performance (Unit:1yen)



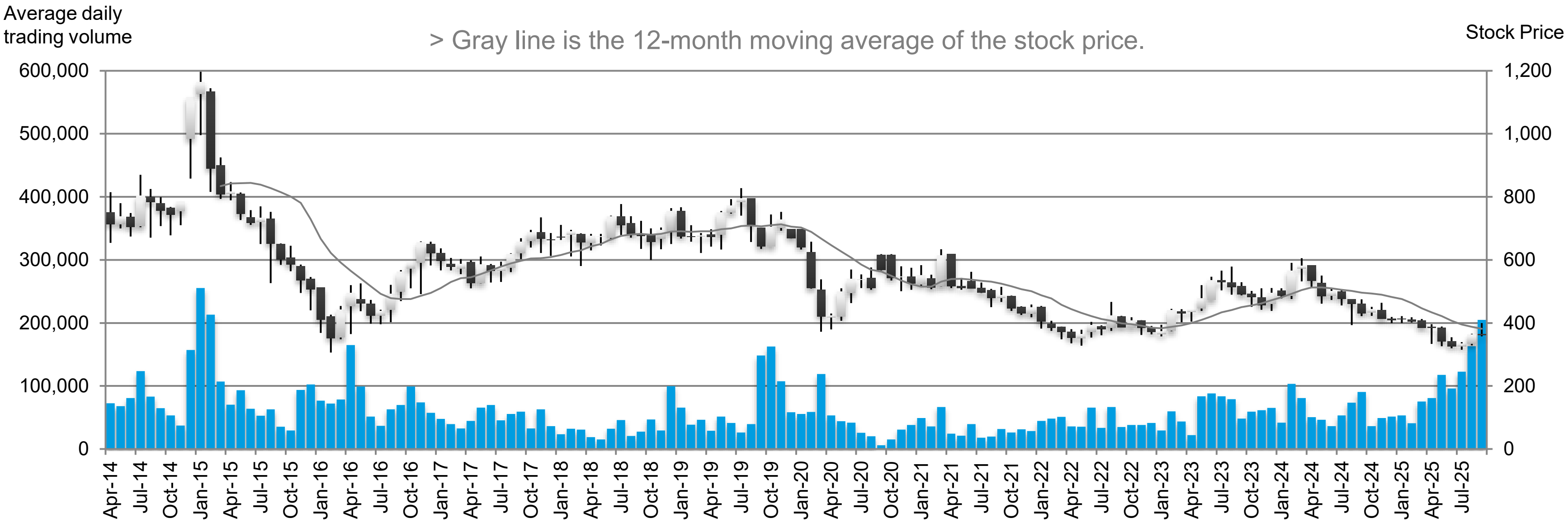
	FY2022	FY2023	FY2024	FY2025	FY2026
Total dividend amount	652 million yen	652 million yen	652 million yen	745 million yen	-
Payout ratio	67.5%	44.6%	34.5%	60.0%	-
Share buyback	0 million yen	0 million yen	0 million yen	362 million yen	-
Total return ratio	67.5%	44.6%	34.5%	89.9%	-
Equity dividend ratio	3.5%	3.3%	3.1%	3.4%	-
ROE	5.2%	7.6%	9.1%	5.7%	-

*FY ended/ending March 31

Stock Information

Stock Price Range

Stock price as of September 30: ¥362, Average daily trading volume: 129,183 shares (from April 1, 2025 to September 30, 2025).



Appendix

TAKAMIYA

Financial Highlights

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Net sales	32,443	34,261	34,350	36,763	36,114	42,182	46,055	38,812	39,800	41,894	44,127	43,827
Gross profit on sales	9,832	10,856	11,291	10,991	10,431	12,132	14,014	10,996	11,181	12,587	14,428	14,123
SG&A expenses	6,781	7,758	8,307	8,561	8,740	9,418	10,311	9,410	9,499	10,334	11,023	12,061
Operating Income (1)	3,051	3,098	2,983	2,429	1,690	2,713	3,703	1,586	1,682	2,253	3,404	2,061
Ordinary income	3,006	3,325	2,731	2,337	1,610	2,662	3,541	1,569	1,954	2,400	3,580	1,856
Profit attributable to owners of parent	1,768	2,070	2,153	1,516	1,252	1,637	2,370	857	965	1,460	1,887	1,230
Depreciation (CF) ②	3,369	3,649	4,137	4,502	4,662	4,777	4,804	4,815	4,784	5,140	5,430	5,836
EBITDA(①+②)	6,421	6,747	7,120	6,932	6,353	7,491	8,508	6,402	6,466	7,393	8,835	7,897
ROE (Return on equity)	21.5%	19.8%	18.5%	12.6%	9.8%	12.0%	14.7%	4.7%	5.2%	7.6%	9.1%	5.7%
Net income to net sales	5.4%	6.0%	6.3%	4.1%	3.5%	3.9%	5.1%	2.2%	2.4%	3.4%	4.2%	2.8%
Total assets turnover	0.9	0.8	0.7	0.7	0.7	0.8	0.8	0.7	0.7	0.7	0.7	0.6
Financial leverage	3.9	3.8	4.3	4.3	4.0	3.8	3.5	3.2	3.1	3.0	3.2	3.4
ROA	8.4%	8.2%	5.8%	4.5%	3.1%	5.0%	6.2%	2.7%	3.4%	3.9%	5.4%	2.6%

*FY ended/ending March 31 *Unit: Million yen

TAKAMIYA

Financial Highlights

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Current assets	15,892	18,213	19,769	20,557	20,136	22,781	26,408	24,907	26,681	28,430	29,073	28,888
Non Current assets	21,353	25,307	30,321	32,203	32,677	31,632	32,873	31,547	32,399	34,318	39,871	46,188
Current liabilities	15,356	18,070	21,365	20,606	20,991	20,302	21,730	19,554	20,035	21,878	22,424	25,210
Short-term loans payable	1,200	3,168	4,958	5,163	6,645	4,621	5,400	3,478	2,612	3,909	3,986	6,842
Non current liabilities	12,130	13,687	16,628	19,454	18,269	19,535	19,054	18,131	19,708	20,349	24,363	27,282
Long-term debt	9,376	10,913	13,304	15,403	13,653	13,495	11,823	11,354	11,942	12,253	14,742	19,177
Net assets	9,758	11,762	12,097	12,699	13,552	14,575	18,497	18,768	19,337	20,522	22,157	22,583
Total assets	37,245	43,520	50,091	52,760	52,813	54,414	59,282	56,454	59,081	62,749	68,945	75,076
	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Current ratio	103.5%	100.8%	92.5%	99.8%	95.1%	112.2%	121.5%	127.4%	133.2%	129.9%	129.6%	114.6%
Fixed ratio	224.4%	221.0%	257.7%	261.0%	249.0%	223.2%	182.1%	172.8%	172.6%	172.9%	185.7%	210.7%
Equity ratio	25.5%	26.3%	23.5%	23.4%	25.0%	26.0%	30.5%	32.3%	31.8%	31.7%	31.1%	29.2%
D/E ratio	196.5%	188.9%	226.4%	237.4%	223.6%	205.5%	164.1%	151.3%	150.3%	151.5%	159.1%	188.0%

*FY ended/ending March 31 *Unit: Million yen

TAKAMIYA

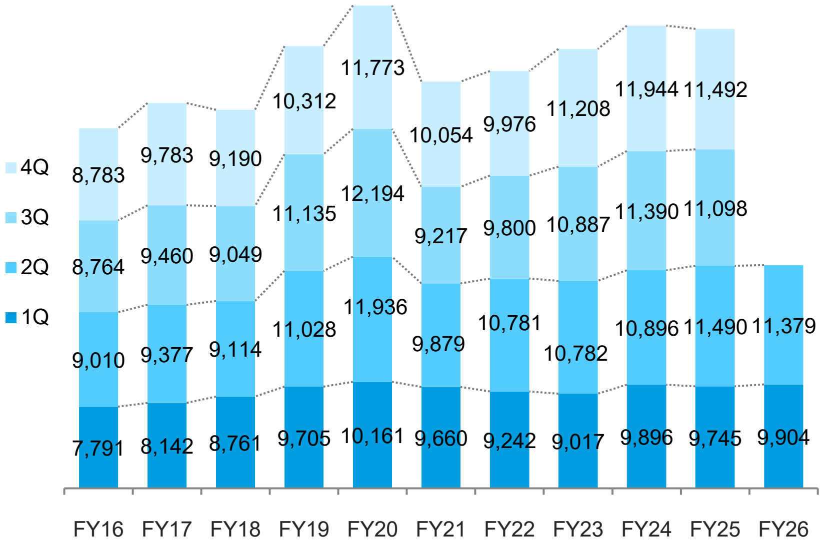
Non-financial highlights

	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Number of employees (consolidated) (persons)	903	979	1,010	1,144	1,204	1,298	1,221	1,222	1,266	1,327	1,392
											34.9
Ratio of women (consolidated) (%)	-	-	-	31.8	30.8	32.3	34.9	36.3	33.1	35.3	22.5
Ratio of foreign nationals (consolidated) (%)	-	-	-	22.3	21.8	25.4	22.6	27.1	25.1	22.0	28
Number of new graduates hired (non-consolidated) (people)	-	-	-	31	33	43	32	45	27	25	28.5
Percentage of Women (Non-consolidated) (%)	-	-	-	41.9	27.3	37.2	34.4	24.4	51.8	40.0	12
Number of Female Managers (Group) (persons)	-	-	-	9	9	13	12	15	15	16	75.3
Percentage of paid leave taken (non-consolidated) (%)	-	-	-	47.8	48.1	47.6	52.7	54.0	65.1	70.9	8
Number of employees taking maternity leave (non-consolidated) (persons)	4	3	5	12	7	12	7	16	12	13	20
Number of employees taking childcare leave (non-consolidated) (persons)	8	8	6	15	20	11	7	23	17	19	23
Number of employees with reduced childcare work (non-consolidated) (persons)	0	3	7	7	11	12	11	19	27	30	10.78
Average years of service (non-consolidated) (years)	9.27	9.21	9.36	9.47	9.47	9.61	10.22	10.45	10.62	10.50	7.8
Turnover rate (non-consolidated) (%)	6.0	6.6	7.7	8.2	7.8	6.9	6.5	6.2	6.5	7.9	1
Number of accidents (non-consolidated) (cases)	0	0	0	2	1	1	1	2	1	2	19
Number of employees with disabilities (non-consolidated) (people)	-	-	-	8	11	12	12	16	18	17	2.15
Percentage of employees with disabilities (non-consolidated) (%)	-	-	-	1.38	1.85	1.63	1.79	2.20	2.08	2.00	3,770

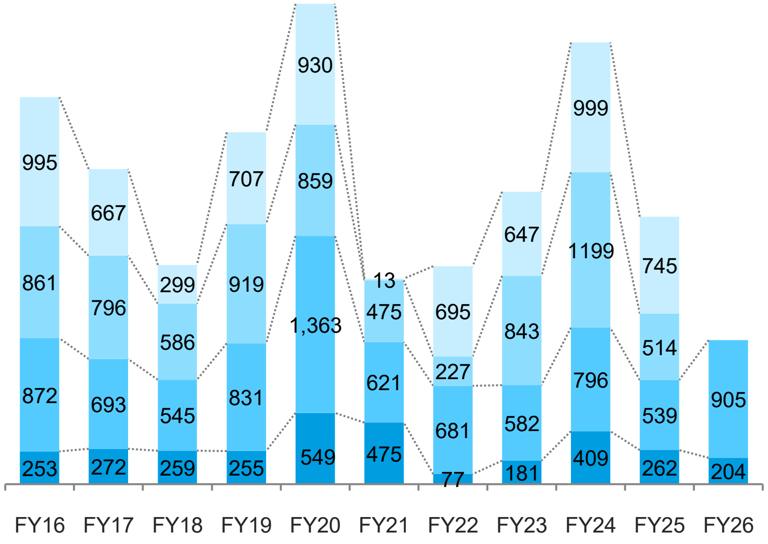
*FY ended/ending March 31

Performance Trends

Trends in Net Sales



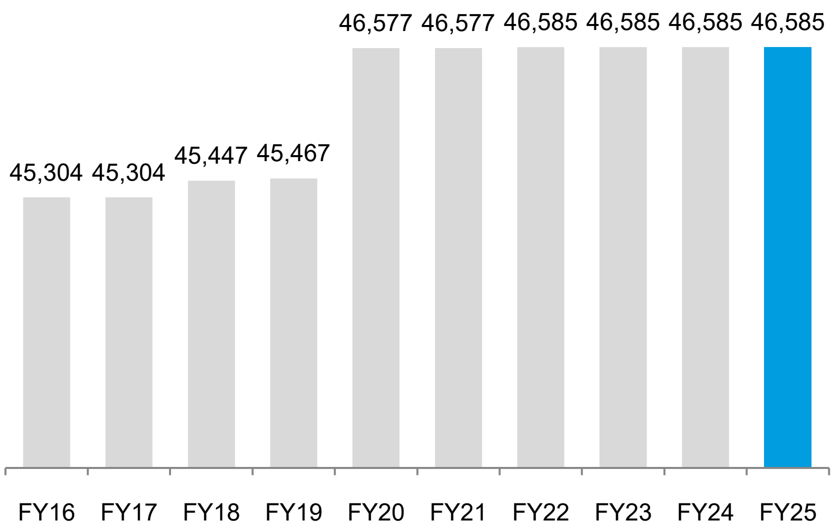
Trends in operating income



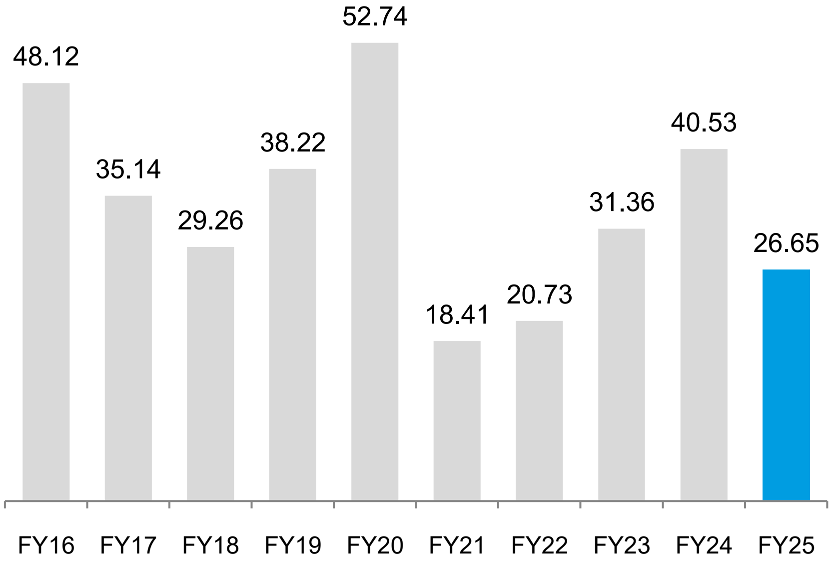
*FY ended/ending March 31 *Unit: Million yen

Number of Shares Issued and Earnings per Share (EPS)

Changes in issued shares ***Unit: 1,000 shares**



Earnings per share ***Unit: Yen**



*FY ended/ending March 31

TAKAMIYA

Quarterly Results by Segment (Cumulative)

*Unit: Million yen		Fiscal Year Ended March 31, 2024				Fiscal Year Ended March 31, 2025				Fiscal Year Ended March 31, 2026			
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Platform business	Segment sales	330	800	1,569	2,796	966	2,191	3,276	5,184	1,456	3,068		
	Of which, sales to external customers	330	800	1,569	2,796	966	2,191	3,276	5,184	1,456	3,068		
	Segment profit	(40)	(19)	215	576	110	388	619	1,205	276	627		
	Segment profit margin	(12.3%)	(2.4%)	13.7%	20.6%	11.4%	17.7%	18.9%	23.2%	19.0%	20.5%		
(Change from the previous year	Segment sales	-	-	-	-	+192.7%	+173.8%	+108.8%	+85.4%	+50.8%	+40.0%		
	Segment profit	-	-	-	-	-	-	+187.5%	+109.2%	+150.9%	+61.7%		
Sales business	Segment sales	2,806	5,545	8,542	11,338	1,859	4,624	6,905	9,313	1,914	4,546		
	Of which, sales to external customers	2,751	5,481	8,462	11,228	1,838	4,470	6,632	8,937	1,872	4,460		
	Segment profit	317	589	1,001	1,290	74	297	287	270	(35)	87		
	Segment profit margin	11.3%	10.6%	11.7%	11.4%	4.0%	6.4%	4.2%	2.9%	(1.8%)	1.9%		
(Change from the previous year)	Segment sales	-	-	-	-	(33.7%)	(16.6%)	(19.2%)	(17.9%)	+2.9%	(1.6%)		
	Segment profit	-	-	-	-	(76.6%)	(49.5%)	(71.3%)	(79.0%)	-	(70.6%)		
Rental business	Segment sales	6,112	12,639	19,429	26,705	6,280	13,223	20,409	27,087	6,256	13,027		
	Of which, sales to external customers	6,097	12,603	19,367	26,615	6,209	13,102	20,230	26,843	6,168	12,854		
	Segment profit	650	1,617	2,667	3,654	575	1,294	2,309	3,214	669	1,852		
	Segment profit margin	10.6%	12.8%	13.7%	13. 7 %	9.2%	9.8%	11.3%	11.9%	10.7%	14.2%		
(Change from the previous year)	Segment sales	-	-	-	-	+2.8%	+4.6%	+5.0%	+1.4%	(0.4%)	(1.4%)		
	Segment profit	-	-	-	-	(11.5%)	(20.0%)	(13.4%)	(12.0%)	+16.3%	+43.1%		
Overseas Business	Segment sales	1,824	4,130	6,192	7,897	1,855	3,637	5,439	6,868	1,226	2,415		
	Of which, sales to external customers	717	1,907	2,784	3,488	732	1,471	2,196	2,861	406	900		
	Segment profit	40	211	328	320	140	265	338	347	43	37		
	Segment profit margin	2.2%	5.1%	5.3%	4.1%	7.6%	7.3%	6.2%	5.1%	3.5%	1.6%		
(Change from the previous year)	Segment sales	(10.7%)	(7.4%)	(8.5%)	(12.1%)	1.7%	(11.9%)	(12.2%)	(13.0%)	(33.9%)	(33.6%)		
	Segment profit	(61.9%)	(2.9%)	+0.1%	(20.7%)	+248.0%	+25.5%	+3.0%	+8.4%	(69.4%)	(85.9%)		
	Total sales	11,073	23,116	35,734	48,738	10,962	23,676	36,030	48,453	10,854	23,057		
	Of which, sales to external customers	9,896	20,792	32,183	44,127	9,745	21,236	32,335	43,827	9,904	21,283		

Quarterly Results by Segment

*Unit: Million yen		Fiscal Year Ended March 31, 2024				Fiscal Year Ended March 31, 2025				Fiscal Year Ended March 31, 2026			
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Platform business	Segment sales	330	470	769	1,226	966	1,224	1,085	1,908	1,456	1,612		
	Of which, sales to external customers	330	470	769	1,226	966	1,224	1,085	1,908	1,456	1,612		
	Segment profit	(40)	21	235	360	110	278	231	585	276	351		
	Segment profit margin	(12.3%)	4.5%	30.6%	29.4%	11.4%	22.7%	21.3%	30.7%	19.0%	21.7%		
(Change from the previous year)	Segment sales	-	-	-	-	+192.7%	+160.6%	+41.1%	+55.5%	+50.8%	31.6%		
	Segment profit	-	-	-	-	-	+1,214.2%	(1.6%)	+62.4%	+150.9%	26.2%		
Sales business	Segment sales	2,806	2,739	2,996	2,795	1,859	2,764	2,281	2,407	1,914	2,632		
	Of which, sales to external customers	2,751	2,729	2,980	2,766	1,838	2,632	2,162	2,305	1,872	2,588		
	Segment profit	317	271	411	289	74	223	(10)	(16)	(35)	122		
	Segment profit margin	11.3%	9.9%	13.7%	10.4%	4.0%	8.1%	-	-	(1.8%)	4.6%		
(Change from the previous year)	Segment sales	-	-	-		(33.7%)	+0.9%	(23.9%)	(13.9%)	+2.9%	(4.7%)		
	Segment profit	-	-	-		(76.6%)	(17.7%)	-	-	-	(45.2%)		
Rental business	Segment sales	6,112	6,527	6,789	7,276	6,280	6,942	7,186	6,677	6,256	6,771		
	Of which, sales to external customers	6,097	6,506	6,764	7,247	6,209	6,893	7,128	6,613	6,168	6,686		
	Segment profit	650	967	1,049	987	575	718	1,014	905	669	1,183		
	Segment profit margin	10.6%	14.8%	15.5%	13.6%	9.2%	10.3%	14.1%	13.5%	10.7%	17.4%		
(Change from the previous year)	Segment sales	-				+2.8%	+6.4%	+5.8%	(8.2%)	(0.4%)	(2.4%)		
	Segment profit	-				(11.5%)	(25.7%)	(3.3%)	(8.3%)	+16.3%	+64.7%		
Overseas Business	Segment sales	1,824	2,305	2,061	1,705	1,855	1,781	1,801	1,429	1,226	1,189		
	Of which, sales to external customers	717	1,189	876	703	732	739	725	665	406	494		
	Segment profit	40	171	116	(7)	140	125	72	9	43	(6)		
	Segment profit margin	2.2%	7.4%	5.6%	(0.4%)	7.6%	7.0%	4.0%	0.6%	3.5%	(0.5%)		
(Change from the previous year)	Segment sales	(10.7%)	(4.7%)	(10.8%)	(23.0%)	1.7%	(22.7%)	(12.6%)	(16.2%)	(33.9%)	(33.1%)		
	Segment profit	(61.9%)	+52.7%	+6.2%	-	+248.0%	(27.0%)	(37.8%)	-	(69.4%)	-		
	Total sales	11,073	12,042	12,617	13,004	10,962	12,714	12,354	12,422	10,854	12,203		
	Of which, sales to external customers	9,896	10,896	11,390	11,944	9,745	11,491	11,100	11,491	9,904	11,379		

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